

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

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BE IT REMEMBERED that on the 17th day of September, 2010, a Paid Up Oil and Gas Lease was made and entered into by and between **SCOTT & CAROLYN HIBBARD**, 1261 Leanne Ct., Kennedale, Texas 76060-6036, hereinafter called "(LESSOR)"; and **CHESAPEAKE EXPLORATION, LLC**, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called "(LESSEE)", where LESSOR hereby grants, leases and lets exclusively to LESSEE for the purpose of exploring for, developing, producing and marketing oil and gas, together with any liquid or gaseous substances produced in association therewith, from the following described land situated in Tarrant County, Texas, to-wit:

BEING A 0.215000 ACRE TRACT OF LAND, MORE OR LESS, OUT OF THE W.E. HALTOM SURVEY, ABSTRACT NO. 1791, TARRANT COUNTY, TEXAS AND BEING ALL OF LOT 43, BLOCK 2, STEEPLECHASE ESTATES ADDITION KENNEDALE, TARRANT COUNTY, TEXAS, ACCORDING TO THE PLAT RECORDED IN CABINET A, SLIDE 1706, OF THE PLAT RECORDS, TARRANT COUNTY, TEXAS; MORE PARTICULARLY DESCRIBED IN THAT CERTAIN WARRANTY DEED DATED JUNE 29, 2009 BY AND BETWEEN C. NICHOLAS WILLINGHAM AND RITA J. WILLINGHAM AS GRANTOR SCOTT & CAROLYN HIBBARD, HUSBAND AND WIFE AS GRANTEE, AND RECORDED AS INSTRUMENT NO. D2091787377, OF THE DEED RECORDS OF THE TARRANT COUNTY CLERK'S OFFICE, TARRANT COUNTY, TEXAS

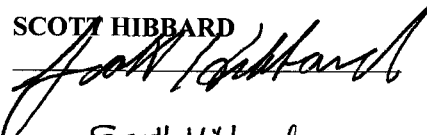
Subject to the other provisions therein contained, said lease provides for a primary term of 3 (three) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An Executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 16th day of September 2010.

"LESSOR"

SCOTT HIBBARD



By: Scott Hibbard

Title: Owner

"LESSOR"

CAROLYN HIBBARD



By: Carolyn Hibbard

Title: Owner

ACKNOWLEDGEMENT

THE STATE OF TEXAS

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COUNTY OF TARRANT

BEFORE ME, Terri Rhodes the undersigned notary public, on this
day personally appeared Scott Hubbard, known to me to be the person whose name is
subscribed to the foregoing instrument and acknowledged that (s)he has executed the same for the purposes
and consideration therein expressed

GIVEN under my hand and seal of office this 20 day of September, 2010.



Terri Rhodes
Notary Public, State of Texas

My Commission Expires: 3-23-2014

ACKNOWLEDGEMENT

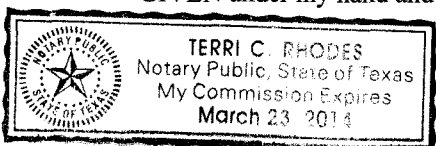
THE STATE OF TEXAS

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COUNTY OF TARRANT

BEFORE ME, Terri Rhodes the undersigned notary public, on this
day personally appeared Carolyn Hubbard, known to me to be the person whose name is
subscribed to the foregoing instrument and acknowledged that (s)he has executed the same for the purposes
and consideration therein expressed

GIVEN under my hand and seal of office this 20 day of September, 2010.

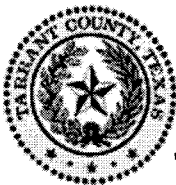


Terri Rhodes
Notary Public, State of Texas

My Commission Expires: 3-23-2014

SUZANNE HENDERSON

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

TRACKER SERVICES
6850 MANHATTAN BLVD STE 205
FT WORTH, TX 76120

Submitter: TRACKER SERVICES, LLC

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 9/22/2010 12:00 PM

Instrument #: D210232582

LSE

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PGS

\$20.00

By: _____

Suzanne Henderson

D210232582

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY
BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: CAMADDOCK